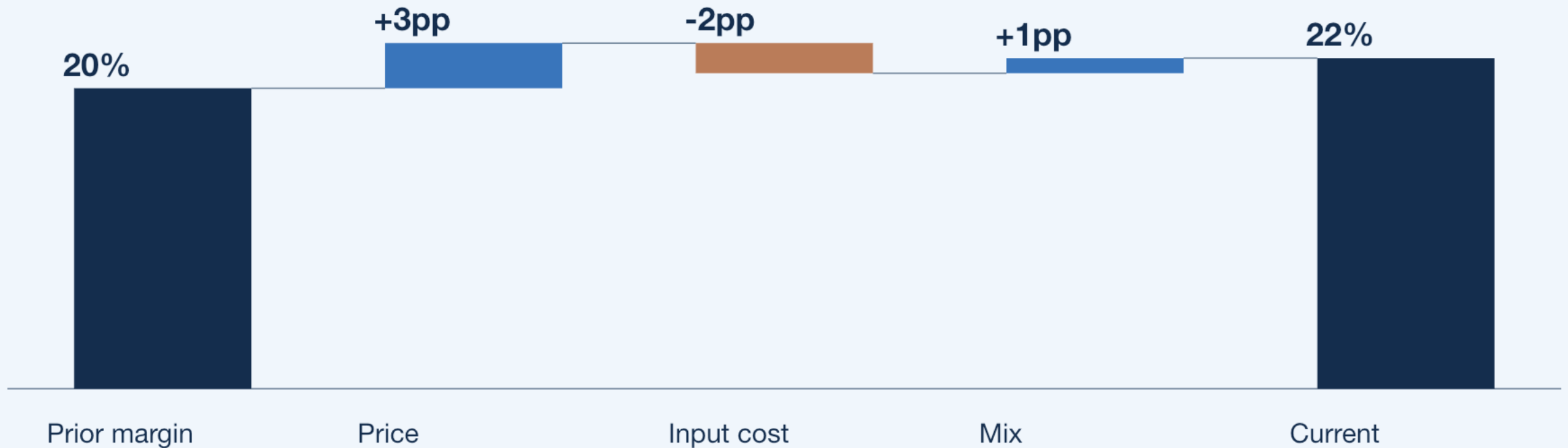


Margin bridge

Worked slide template for an Excel-based analysis

Effects are percentage points using a common denominator



Illustrative example. Replace assumptions and evidence before use.